

Eileen enrolls in a 1350 clock hour program at Ivers Community College. The program is offered in three terms, each of which is 15 weeks of instructional time. The academic year for this program is 900 clock hours and 30 weeks of instructional time. Each payment period has 450 clock hours.

	1998-99		1999-2000
	Term 1	Term 2	Term 3
payment periods	450 clock hours	450 clock hours	450 clock hours

Eileen enrolls for 450 clock hours in each term in the 1998-99 award year; her annual award is \$2,450. Ivers determines (using Formula 4) that Eileen will receive \$1,225 for each of the two terms in this award year. Eileen completes only 400 clock hours in the first term. She will not receive her second payment until she completes the remaining 50 hours from the first term in the second term. The second and third payment periods will still be 450 clock hours, and will not line up with the terms:

	1998-99		1999-2000	
	Term 1	Term 2	Term 3	
payment periods	450 clock hours	450 clock hours	450 clock hours	

Under previous rules, the school would have shortened the second payment period and calculated the award for that payment period again.